

Ruritan National Foundation

BLAST



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2018 Build Your Dollar Recap

Believe it or not, the advent of July means that we're already in the second half of 2018. It also means that the 2017-18 Build Your Dollar (BY\$) scholarship cycle has concluded. In this Blast, we recap the 2018 BY\$ scholarship season.



form in time, it has three options for the \$300 deposit:

- (1) request a \$300 refund to be returned to club,
- (2) carry the deposit over into the next year's BY\$ program, or
- (3) leave it as a donation to the Foundation.

2018 BY\$ Participation

This year, **424** Ruritan Clubs participated in the BY\$ program. Each BY\$ scholarship was \$600. That means that **424 students** received a combined total of **\$254,400** toward funding their higher education at universities and trade schools.

To participate in the BY\$ program, simply submit a \$300 deposit and [BY\\$ deposit form](#) by October 1, 2018. That's it. Even if your club does not currently have a scholarship program, it can participate in BY\$ if it has an extra \$300. There are no other barriers to entry.

Missed the Deadline?

The annual deadline to submit a BY\$ claim form is June 30. If your club made a deposit, but was unable to submit a claim

How BY\$ is Funded

BY\$ scholarships work by adding an amount determined by market returns to the \$300 club deposit. For the 2017-18 cycle, that amount happened to also be \$300, creating a \$600 scholarship.

Unrestricted funds are the primary source of BY\$ funding. Recall from the May 2018 *Blast* that donations to personal and club permanent funds, Tom Downing donations, 50th Anniversary and Birthday Fund donations are all unrestricted.

This means that if you want BY\$ scholarship amounts to increase, just keep donating to unrestricted funds and contributing to other Foundation programs. Together, we can provide even more scholarships.

Did Your Club Participate?

Check [this list](#) of clubs that have not submitted a BY\$ claim form for the 2017-18 BY\$ cycle as of June 29. If your club is here, it will need to choose one of the three options under "Missed the Deadline." Encourage your club to participate in BY\$ next year!



50 Years of Foundation

Celebrate the Foundation's 50th anniversary by wearing an exclusive commemorative pin given in recognition of your [donation of at least \\$50](#). Join [your fellow Ruritans](#) who have already participated in the 50th anniversary promotion. Available this year only!

Contact Us!

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